CWLEP ANNUAL GENERAL MEETING

25 November 2019

Jonathan Browning
CWLEP Chair
KEY FACTS ABOUT COVENTRY AND WARWICKSHIRE

First purpose-built EV factory in the UK

‘Silicon Spa’ is one of the largest games development clusters outside London

Four rail manufacturers in Coventry and Warwickshire

7,550 engineering professionals which is 38 per cent above the national average

Over 50,000 students at the University of Warwick and Coventry University

Four Connected Autonomous Vehicles trials on Coventry and Warwickshire’s roads

Leading the country in productivity growth since 2009

Takes 60 minutes to reach London by train and commercial property is up to 60 per cent cheaper than London
Coventry and Warwickshire Economic Performance - looking back

<table>
<thead>
<tr>
<th>Category</th>
<th>Data Details</th>
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<tr>
<td>GVA</td>
<td>£26 billion up 45% from 2010 to 2017</td>
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<td>Productivity</td>
<td>£53,359 GVA per job up 28% since 2010</td>
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<td>Employment Rate</td>
<td>75.9% up 5.4% since 2014</td>
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<td>Average wage</td>
<td>£30,271 up 12.6% since 2014</td>
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<tr>
<td>Qualifications</td>
<td>38.2% NVQ level 4 or higher (degree level)</td>
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<td>No Qualifications</td>
<td>9% of 16-64 year olds have no qualifications</td>
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<td>This has fallen at a rate of 21.7% since 2014</td>
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Coventry and Warwickshire Economic Performance - looking back

Foreign Direct Investment:
• 43 projects in 2018/19
• 2,563 new jobs

Business:
• 38,000 active enterprises
• 91% in WM in high-growth businesses are in Coventry and Warwickshire
• 4,645 pa businesses created
• 50.2 business start-ups per head of population
• 61.9% businesses survive until their 3rd year – higher that nationally (59.2%) and in the West Midlands (60.8%)
The fastest growing LEP area since 2010
CWLEP placed as one of the top 3 performing LEPs across whole country
Achieved through hard work of the LEP Board Directors and Business Groups
Over £300m secured into the area over the last 7 years adding strategic value to deliver stronger more ambitious plans
Reputation and track record for delivery on high profile and complex projects
Strong governance and committed LEP Executive team underpins the operation of the CWLEP Board, CWLEP Growth Hub and CWLEP Place Board
CWLEP Growth Hub – *Brexit readiness*

Indigo Fitness, which was formed in 1996, is a specialist designer and creator of fitness equipment and exercise spaces.
COVENTRY AND WARWICKSHIRE
DEVELOPING OUR
FUTURE WORKFORCE

ARE YOU FINDING IT DIFFICULT TO RECRUIT YOUNG PEOPLE WITH THE SKILLS AND QUALIFICATIONS YOU REQUIRE AS AN EMPLOYER?

Supporting this campaign will ensure that you are:
- Helping young people prepare for the world of work
- Supporting the development of your future workforce
- Promoting secure career pathways opportunities for your industry sectors
- Building a stronger relationship with local schools and colleges
- Increasing the number of encounters with employers that young people receive
- Tackling the challenges young people face in finding the world of work
- Contributing to tackling youth unemployment
- Getting support to take your business further
- Promoting the NCS and work experience opportunities

Coventry & Warwickshire
CAREERS HUB

Coventry & Warwickshire Local Enterprise Partnership

Coventry & Warwickshire
CAREERS HUB

Knowledge Capital Centre
Key Strategic Projects

Coventry City of Culture 2021

UK Battery Industrialisation Centre

Commonwealth Games 2022

China – New Markets

5G and Creative and Digital
UK Battery Industrialisation Centre (UKBIC)

- 18,000m$^2$ facility
- £126m investment
- 100 new jobs
- Supporting OEMs and suppliers
- Regional skills base
- Opening in March 2020
- UK automotive battery supply chain, worth £5bn pa by 2035
- CWLEP representation on Board
Strategic Impact
Collaboration not division