

## DECISION UNDER DELEGATED POWERS

Subject	Purchase of 75 Hudson Road, Rugby, CV22 6TG
Officer Requesting Decision	Project Officer
Officer Making the Decision	Head of Corporate Resources and Chief Financial Officer
Authority for Decision	Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	<ol style="list-style-type: none"> <li>1. Not to purchase property</li> <li>2. To buy alternative property</li> </ol>
Decision	Approve
Reason	The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	18 March 2020
Background Papers	Consent to Acquire Certificate, Homebuyers report, Life Cycle costings. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	18 March 2026
Background papers kept until	18 March 2024

Signed



Dated 18/03/2020