

DECISION UNDER DELEGATED POWERS

Subject	Purchase of 10x Persimmon Homes – Coton Park Phase 2
Officer Requesting Decision	Project Officer
Officer Making the Decision	Head of Corporate Resources and Chief Financial Officer
Authority for Decision	Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018
Recommendation	To purchase the properties as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	<ol style="list-style-type: none">1. Not to purchase properties2. To buy alternative property
Decision	Approve
Reason	The acquisition of the property as set out above would provide a property in an area of zero Council housing stock, but has a waiting list need. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	29 April 2020
Background Papers	Consent to Acquire Certificate, NPV's, corresponding emails and financial spreadsheet. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	29 April 2026
Background papers kept until	29 April 2024

Signed



Dated 29 April 2020